

**Towcester U3A (Charity Number 1155428)**  
**Financial Statements for the Year Ended 29 February 2024**

	Year Ended 29 February 2024			Year Ended 28 February 2023		
	Groups	Main	Total	Groups	Main	Total
<b>Income</b>						
Activity Groups: General Income	23,390	0	23,390	18,907	0	18,907
Coordinators' lunch receipts	0	0	0	0	493	493
Annual Membership Subscriptions	0	12,024	12,024	0	9,496	9,496
Donations & Sundry Income	0	5	5	0	12	12
Anniversary Sponsorship (from Prior Year)	0	0	0	0	250	250
Bank Interest Received	0	60	60	0	9	9
<b>Total Income</b>	<b>23,390</b>	<b>12,089</b>	<b>35,479</b>	<b>18,907</b>	<b>10,260</b>	<b>29,167</b>
<b>Expenditure</b>						
Accountancy	0	-160	-160	0	-150	-150
Activity costs: Coach trips	-2,760	0	-2,760	-4,425	0	-4,425
Coordinators' lunch	0	0	0	0	-656	-656
Capitation fees	0	-2,384	-2,384	0	-2,388	-2,388
Car Parking for Garden Visits Group	-45	0	-45	-217	0	-217
Consumable materials	-174	0	-174	-79	0	-79
Direct mail of national magazine	0	-1,435	-1,435	0	-1,468	-1,468
Entrance & admission fees	-7,421	0	-7,421	-4,659	0	-4,659
Food & refreshments for meetings	-1,852	-10	-1,862	-1,868	-51	-1,919
Gratuities & Gifts	0	0	0	0	0	0
Licenses	0	-108	-108	0	-358	-358
Membership Database	0	-660	-660	0	-660	-660
Motor & travel expenses	0	-40	-40	0	-16	-16
Postage, stationery & sundry office expenses	-133	-279	-412	-100	-318	-418
Publishing Expenses	0	0	0	0	0	0
Room & venue hire	-9,291	-2,788	-12,079	-8,077	-2,611	-10,688
Speaker fees & costs	-438	-788	-1,226	-83	-1,091	-1,174
Sundry - Anniversary Expenses	0	0	0	0	-342	-342
Sundry - Card Reader Fees	0	-25	-25	0	0	0
Sundry - Other	0	0	0	0	-40	-40
Website	0	-140	-140	0	-120	-120
<b>Total Expenditure</b>	<b>-22,114</b>	<b>-8,817</b>	<b>-30,931</b>	<b>-19,508</b>	<b>-10,269</b>	<b>-29,777</b>
<b>Excess Income over Expenditure</b>	<b>1,276</b>	<b>3,272</b>	<b>4,548</b>	<b>-601</b>	<b>-9</b>	<b>-610</b>

**Notes to the Accounts**

- 1 Activity groups hold their own funds and operate on a self-financing basis. Their general income is therefore determined by whatever level of expense they incur. Group coordinators are responsible for the maintenance of their financial records. A summary of their finances for the year ended 29 February 2024 is provided on a following page. Due to the need to report these finances in a simple and straight forward manner without excessive detail, this summary has been prepared on a strict receipts and payments basis without regard for any accruals or prepayments.
- 2 The Executive Committee has sole responsibility for the Main finances.

**Balance Sheet**

**Fixed Assets**

Total Cost b/fwd  
 Add: Purchases this year  
 Less: Disposals this year  
 Total cost to-date  
 Less: Total depreciation to-date

**Current Assets**

Cash at bank - main account  
 Cash at bank - no. 2 account (Garden Visits)  
 Cash at Bank - business savings account  
 Funds held by activity groups  
 Funds held centrally on behalf of activity groups

Debtors & Prepayments:  
 Meeting room & venue hire  
 Monthly meeting visitors fees

Total Assets

**Less: Current Liabilities**

Annual subscriptions received in advance  
 Activity Group Current Accounts: -  
     Badminton  
     Bridge  
     Garden Visits

Sundry creditors & accruals: -  
 Accountancy  
 Co-ordinators Lunch  
 Meeting room & venue hire  
 Postage, stationery & office supplies  
 Speaker fees  
 Subscription Refunds

Total Net Assets

As at 29 February 2024		
Groups	Main	Total
	5,980	
	285	
	-524	
	5,741	
	-5,265	
	476	476
	5,601	5,601
	1,057	1,057
	8,069	8,069
2,362	0	2,362
1,238	0	1,238
	0	0
	0	0
3,600	15,203	18,803
	0	0
	-1	-1
	-180	-180
	-1,057	-1,057
	-160	-160
	0	0
	-33	-33
	0	0
	0	0
	0	0
3,600	13,772	17,372

As at 28 February 2023		
Groups	Main	Total
	6,562	
	0	
	-582	
	5,980	
	-5,276	
	704	704
	4,518	4,518
	665	665
	6,009	6,009
1,546	0	1,546
778	0	778
	0	0
	0	0
2,324	11,896	14,220
	-20	-20
	-1	-1
	-112	-112
	-665	-665
	-150	-150
	0	0
	-210	-210
	0	0
	0	0
	0	0
2,324	10,738	13,062

Represented by:

Income & Expenditure Account b/fwd  
 Cash introduced by new Groups  
 Add: Excess income over expenditure 2023/24  
 Less: Sale proceeds on disposals  
 Less: Depreciation and Adjustments  
 Income & Expenditure Account c/fwd

2,324	10,738	13,062
0	0	0
1,276	3,272	4,548
3,600	14,010	17,610
	-275	-275
0	37	37
3,600	13,772	17,372

2,925	11,030	13,955
0	0	0
-601	-9	-610
2,324	11,021	13,345
	0	0
0	-283	-283
2,324	10,738	13,062

These financial statements were approved by the executive committee on **13<sup>TH</sup> MAY** 2024 and signed on its behalf by:

Chairman



We have examined, on a sample basis, the books and records presented to us by Towcester U3A. We consider these financial statements to be a true reflection of the records of Towcester U3A.

*Essendon Accounts & Tax Limited*

Essendon Accounts & Tax Ltd

Dated: **22/4/2024**



**Towcester u3a - Receipts & Payments Summary for Activity Groups as at 29 February 2024**

	Groups Funds 01/03/23	Subscriptions Received	Car Parking	Coach Hire	Consumable Materials & Equipment	Entrance Fees	Food & Refreshments	Postage, Stationery & Office Expenses	Room & Venue Hire	Speaker Expenses (Inc. Guides)	Groups Funds 29/02/24	Notes
Antiques & Collectibles	4.80	134.65					-19.45		-120.00		0.00	Group Suspended Jan 2024
Art Appreciation 1	4.88	337.50							-336.00		6.38	
Art Appreciation 2	26.00	303.00					-38.00		-246.00		45.00	
Badminton - cash	87.01	1,176.00			-19.98				-969.95		273.08	
Badminton - bank	1.00								-1,760.00		1.00	
Bridge - cash	165.44	2,286.50					-225.31	-132.98			333.65	
Bridge - bank	180.00										180.00	
Canasta	35.11	223.00							-213.98		44.13	
Cookery	19.18										19.18	No activity during year
Drawing	10.00										10.00	No activity during year
Folk Dancing	194.27	1,128.00				-1,027.50	-57.80		-897.60	-200.90	165.97	
Garden Visits - bank	664.54	5,095.00	-45.00	-2,760.00			-870.00				1,057.04	
Gardening	-1.85	27.00							-33.00		-7.85	
Genealogy	55.85	702.00					-69.55		-672.00		16.30	
Jazz	2.40	317.50			-9.87		-46.00		-250.00		14.03	
London Explorers 2	4.50	2,507.45				-2,137.45	-120.00		-13.00	-237.50	4.00	
London Explorers 3	103.78	387.50				-387.50			-528.00		103.78	
Painting for Pleasure	152.17	714.00					-54.43				283.74	
Photography	6.05										6.05	No activity during year
Pickleball	71.43	1,250.00			-41.97		-25.98		-1,167.95		85.53	
Pickleball 2	0.00	277.00									277.00	
Reading for Pleasure	90.00	265.00							-226.50		128.50	
Reading Between the Crimes	0.00	42.00							-21.00		21.00	
Science for All	48.75	462.65					-199.00		-286.00		26.40	
Table Tennis	375.13	1,885.13			-102.45		-126.35		-1,549.50		481.96	
Theatre Trips	0.00	3,869.00				-3,869.00					0.00	No activity during year
Ukulele	23.82										23.82	
	0.00										0.00	
	2,324.26	23,389.88	-45.00	-2,760.00	-174.27	-7,421.45	-1,851.87	-132.98	-9,290.48	-438.40	3,599.69	

←----- Excess receipts over payments = £1275.43 ----->

Cash held by activity groups	2,361.65
Funds held on behalf of Badminton Gro	1.00
Funds held on behalf of Bridge Group	180.00
Funds held on behalf of Garden Visits	1,057.04
	<u>3,599.69</u>