

Towcester U3A (Charity Number 1155428)**Summary Operational Budget for 2024/25**

	Actual 2022/23	Actual 2023/24	Agreed Budget 2024/25
Income			
Annual subscriptions	9,496	12,024	12,000
Activity income: Coach trips	0	0	0
Activity income: Coordinators Lunch	493	0	800
Donations & Sundry Income	12	5	0
Anniversary Sponsorship	250	0	0
Bank Interest Received	9	60	60
Total Income	10,260	12,089	12,860

Expenditure

Accountancy fees	150	160	170
Activity Expenses: Coach Trips	0	0	0
Activity Expenses: Coordinators lunch	656	0	850
Activity Expenses: Start-up grants	0	0	0
Capitation fees	2,388	2,384	2,400
Direct mail of national magazine	1,468	1,435	1,620
Food & refreshments	51	10	200
Gratuities	0	0	0
Licences	358	108	300
Membership Database System	660	660	660
Motor & travel expenses	16	40	50
Postage, stationery & sundry office expenses	318	279	400
Room & venue hire:			
Committee meetings	300	348	420
Monthly meetings	2,265	2,290	2,530
New member meetings	46	75	100
Northants Network meetings	0	75	75
Speaker fees & costs	1,091	788	2,200
Card reader fees	0	25	25
Sundry expenditure	382	0	200
Website	120	140	300
Total Expenditure	10,269	8,817	12,500

Excess Income over Expenditure	-9	3,272	360
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Funded From Reserves	0	0
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Net Budget	360
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Assumptions and notes: -

- >Budget based on 2023/24 outcomes, updated with more accurate information where possible.
- >Subscriptions - based on 600 members @ £20.00 per head
- >Capitation fees - 600 members @ £4.00 each
- >Direct Mail fees - 450 members @ £3.60 each
- >Membership Database - Simple System - 600 members @ £1.10
- >Room & venue hire - Towcesterians 11 meetings @ £230 + TVBC 12 meetings @ £35
- >Room & venue hire - New Member meetings 2 @ £50
- >Speaker fees & costs - 11 meetings @ £200